

Message Text

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INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 (ISO) R

DRAFTED BY XMB:ROBERT L. CHARAMELLA:EB

APPROVED BY EB/IFD/ODF RANDOLPH A. SWART

XMB:JOHN D. BIERMAN

EA/PHL ROBERT T. WILLMER (INFO)

----- 126764

R 151545Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 010286

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: REQUEST FOR FCIA INSURANCE TO COVER THE SALE OF
COMPUTERIZED TELEX EXCHANGE TO PHILIPPINE COMMUNICATIONS
CORPORATION

1. ON JANUARY 13, 1976, THE FOLLOWING CABLE WAS SENT TO MR.
CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES. QUOTE
ON JANUARY 13, 1976, EXIMBANK AUTHORIZED INSURANCE COVER ON
THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: RCA GLOBAL COMMUNICATIONS SYSTEMS, INC. NEW YORK,
NEW YORK 10020

PURCHASER: PHILIPPINE COMMUNICATIONS CORPORATION MAKATI,
RIZAL, PHILIPPINES

GUARANTOR: NONE

PRODUCTS: COMPUTERIZED TELEX EXCHANGE

AMOUNTS: CONTACT PRICE DOLS 1,345,000

CASH PAYMENT (15 PCT) 201,750

FINANCED PORTION 1,143,250

EXPORTER'S RETENTION 228,650

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LIMIT OF INSURER'S

PRINCIPAL LIABILITY DOLS 914,600

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING NOT LATER THAN
SIX MONTHS AFTER DATE OF OBLIGATION(S). INTEREST SIX PLUS
PCT.

WE WOULD APPRICIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVLOPMENT OF THE PHILIPPINES.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AN
AUTHORIZATION TO THE EXPORTER. EXIMBANK UNQUOTE KISSINGER

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NNN

Message Attributes

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Draft Date: 15 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: ROBERT L. CHARAMELLA:EB
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Executive Order: N/A
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Margaret P. Grafeld
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TAGS: BPRO
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